

ONE GLOVE GROUP BERHAD
[Registration No. 200201029469 (597132-A)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-THIRD ANNUAL GENERAL MEETING ("AGM") OF ONE GLOVE GROUP BERHAD HELD AT LARUT HALL, LEVEL 7M, NOVOTEL TAIPING, 1 JALAN TUPAI, 34000 TAIPING, PERAK DARUL RIDZUAN, MALAYSIA ON TUESDAY, 9 SEPTEMBER 2025 AT 11:00 A.M.

- DIRECTORS** : Dato' Asmuni Bin Sudin (*Chairman*)
Mr. Low Bok Tek (*Group Managing Director*)
Mr. Dominic Aw Kian-Wee
Dr. Liew Lai Lai
Mr. Lim Chong Eng
- INDIVIDUAL MEMBERS, REPRESENTATIVES AND PROXIES PRESENT** : As per Attendance List
- BY INVITATION** : As per Attendance List
- IN ATTENDANCE** : Ms. Chua Siew Chuan (*Company Secretary*)
Ms. Yee Kit Yeng (*Assisting the Company Secretary*)
Mr. Wong Teck Chee (*Group Financial Controller*)
Mr. Lim Keng Peo (*Representative of Messrs Deloitte PLT, External Auditors*)
Mr. Chua Yeong Jye (*Representative of Messrs Deloitte PLT, External Auditors*)

CHAIRMAN

Dato' Asmuni Bin Sudin ("**Dato' Chairman**") was in the chair. He welcomed all present to the Twenty-Third Annual General Meeting ("**23rd AGM**" or "**the Meeting**") of the Company and called the Meeting to order at 11:00 a.m.

Dato' Chairman then introduced the Directors, the Company Secretary, the Group Financial Controller and the External Auditors of the Company to all present at the Meeting.

QUORUM

The requisite quorum being present pursuant to Clause 71 of the Company's Constitution, Dato' Chairman declared the Meeting duly convened.

NOTICE OF MEETING

The Notice convening the Meeting dated 30 July 2025 having been circulated within the prescribed period, was with the permission of the Meeting, taken as read.

POLL VOTING

Dato' Chairman informed that the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") have mandated poll voting for all resolutions set out

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(Minutes of the 23rd AGM held on 9 September 2025 - cont'd)

in the notice of general meetings. Pursuant to the above and Section 330 of the Companies Act 2016 ("**the Act**"), Dato' Chairman exercised his right to direct the vote on all resolutions set out in the Notice of the Meeting to be conducted by way of a poll to demonstrate shareholder democracy of one-share one-vote.

PROCEEDINGS

Dato' Chairman then invited Ms. Chua Siew Chuan ("**Ms. Chua**"), the Company Secretary to brief all on the proceedings of the Meeting.

The Meeting was informed that there is no legal requirement for a proposed resolution to be seconded, and Dato' Chairman would take the Meeting through all the items on the Agenda before opening the floor for a question-and-answer session, followed by voting on the resolutions. In order to expedite the verification and counting process, the voting will be conducted via electronic means.

Ms. Chua then informed the Meeting that there were shareholders appointed the Chairman of the Meeting to vote on their behalf. Accordingly, Dato' Chairman would be voting in his capacity as a proxy in accordance with the shareholders' instructions, where indicated.

The Meeting was further informed that Securities Services (Holdings) Sdn. Bhd. was the appointed poll administrator to conduct the polling process while Commercial Quest Sdn. Bhd. was the appointed Independent Scrutineer to verify the poll results.

1.0 RECEIPT OF THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON ("AFS 2025")

Dato' Chairman informed the Meeting that the first item on the Agenda was to receive the AFS 2025.

The Meeting noted that formal approval from shareholders was not required for this item of the Agenda pursuant to Section 340(1)(a) of the Act and hence, the AFS 2025 was not put forward for voting.

Dato' Chairman **DECLARED:**

That the Audited Financial Statements of the Company for the financial year ended 31 March 2025 together with the Reports of the Directors and the Auditors thereon, be received.

2.0 APPROVAL FOR THE PAYMENT OF DIRECTORS' FEES AMOUNTING TO RM158,000.00 FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

Dato' Chairman informed the Meeting that item 2 on the Agenda was to approve the payment of Directors' fees amounting to RM158,000.00 (*Ringgit Malaysia: One Hundred and Fifty-Eight Thousand*) for the financial year ended 31 March 2025.

ONE GLOVE GROUP BERHAD
[Registration No. 200201029469 (597132-A)]
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(Minutes of the 23rd AGM held on 9 September 2025 - cont'd)

3.0 APPROVAL FOR THE PAYMENT OF DIRECTORS' BENEFITS UP TO AN AMOUNT OF RM50,000.00 FROM 10 SEPTEMBER 2025 UNTIL THE DATE OF THE NEXT AGM OF THE COMPANY

Dato' Chairman informed the Meeting that item 3 on the Agenda was to approve the payment of Directors' benefits up to an amount of RM50,000.00 (*Ringgit Malaysia: Fifty Thousand*) only from 10 September 2025 until the date of the next AGM of the Company.

4.0 RE-ELECTION OF THE FOLLOWING DIRECTORS OF THE COMPANY WHO WERE SUBJECT TO RETIREMENT IN ACCORDANCE WITH CLAUSE 122 OF THE COMPANY'S CONSTITUTION AND BEING ELIGIBLE, HAD OFFERED THEMSELVES FOR RE-ELECTION:-
(A) DATO' ASMUNI BIN SUDIN ("DATO' ASMUNI"); AND
(B) MR. LOW BOK TEK ("MR. LOW BT").

At this juncture, Dato Chairman declared his interest and handed over the chairmanship of the Meeting to Mr. Dominic Aw Kian-Wee ("**Mr. Dominic Aw**"), the Executive Director of the Company, to preside over this segment of the Agenda.

Mr. Dominic Aw assumed the Chair and thanked Dato' Chairman for nominating him as the Chairman for this Agenda item.

Mr. Dominic Aw informed the Meeting that item 4 on the Agenda was to re-elect the following Directors of the Company who are subject to retirement in accordance with Clause 122 of the Company's Constitution and that the retiring Directors, being eligible, had offered themselves for re-election:-

- (a) Dato' Asmuni; and
- (b) Mr. Low BT

The Meeting noted that the re-election of each Director would be voted on individually.

Mr. Dominic Aw thereafter handed back the chair of the Meeting to Dato' Chairman.

Dato' Chairman thanked Mr. Dominic Aw for presiding over this segment of the Agenda and proceeded to the next item of the Agenda.

5.0 RE-APPOINTMENT OF MESSRS. DELOITTE PLT AS AUDITORS OF THE COMPANY UNTIL THE CONCLUSION OF THE NEXT AGM OF THE COMPANY AND AUTHORISATION FOR THE DIRECTORS TO FIX THEIR REMUNERATION

Dato' Chairman informed the Meeting that item 5 on the Agenda was to re-appoint Messrs. Deloitte PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration.

Messrs. Deloitte PLT had indicated their willingness to continue in office as Auditors of the Company.

ONE GLOVE GROUP BERHAD
[Registration No. 200201029469 (597132-A)]
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(Minutes of the 23rd AGM held on 9 September 2025 - cont'd)

SPECIAL BUSINESS

6.0 ORDINARY RESOLUTION:

- AUTHORITY TO ISSUE SHARES PURSUANT TO THE ACT AND WAIVER OF PRE-EMPTIVE RIGHTS

Dato' Chairman informed that item 6 on the Agenda was a special business for the approval of "Ordinary Resolution: Authority to Issue Shares pursuant to the Act and Waiver of Pre-emptive Rights".

Dato' Chairman further informed that the proposed adoption of the said Ordinary Resolution was primarily to provide flexibility to the Company to allot shares for any possible fund-raising activities for the purpose of funding working capital without convening a general meeting as it would be both time and cost-consuming to organise a general meeting. This authority, unless revoked or varied by the Company in a general meeting, would expire at the conclusion of the next AGM.

7.0 ANY OTHER BUSINESS

The Meeting was advised that there was no other business to be transacted at the Meeting of which due notice had been given.

Q&A SESSION

There were no questions received from the Meeting.

POLLING PROCESS

Dato' Chairman declared the registration for attendance of the Meeting closed at 11:15 a.m.

Ms. Chua briefed the Meeting on the procedures of the electronic poll voting and the e-voting video was played on the screen. After the briefing, the Meeting proceeded with the electronic polling process.

Upon closure of the voting session, the Meeting was adjourned at 11:25 a.m. and proceeded with the verification of votes results by the Independent Scrutineer, Commercial Quest Sdn. Bhd.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 11:30 a.m. and Dato' Chairman called the Meeting to order.

The results of the poll voting as follows were shown on the screen:-

ONE GLOVE GROUP BERHAD
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(Minutes of the 23rd AGM held on 9 September 2025 - cont'd)

Resolutions	Voted For		Voted Against		Results
	No. of shares	%	No. of shares	%	
<u>Ordinary Resolution 1</u> To approve the payment of Directors' fees amounting to RM158,000.00 for the financial year ended 31 March 2025.	434,614,740	100.0000	0	0.0000	Carried
<u>Ordinary Resolution 2</u> To approve the payment of Directors' benefits up to an amount of RM50,000.00 from 10 September 2025 until the date of the next Annual General Meeting of the Company.	434,614,740	100.0000	0	0.0000	Carried
<u>Ordinary Resolution 3</u> To re-elect Dato' Asmuni bin Sudin, who is due to retire in accordance with Clause 122 of the Company's Constitution and being eligible, has offered himself for re-election.	434,614,740	100.0000	0	0.0000	Carried
<u>Ordinary Resolution 4</u> To re-elect Mr. Low Bok Tek, who is due to retire in accordance with Clause 122 of the Company's Constitution and being eligible, has offered himself for re-election.	434,944,740	100.0000	0	0.0000	Carried

ONE GLOVE GROUP BERHAD
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(Minutes of the 23rd AGM held on 9 September 2025 - cont'd)

Resolutions	Voted For		Voted Against		Results
	No. of shares	%	No. of shares	%	
<u>Ordinary Resolution 5</u> To re-appoint Messrs. Deloitte PLT as Auditors of the Company until the conclusion of the next Annual General Meeting of the Company and to authorise the Directors to fix their remuneration.	434,944,740	100.0000	0	0.0000	Carried
<u>Ordinary Resolution 6</u> Authority to Issue Shares pursuant to the Companies Act 2016 and Waiver of Pre-emptive Rights.	434,944,740	100.0000	0	0.0000	Carried

Based on the results of the poll voting, Dato' Chairman declared the following resolutions as **CARRIED:-**

ORDINARY RESOLUTION 1

"THAT the payment of Directors' fees amounting to RM158,000.00 (Ringgit Malaysia: One Hundred and Fifty-Eight Thousand) only for the financial year ended 31 March 2025 be and is hereby approved."

ORDINARY RESOLUTION 2

"THAT the payment of Directors' benefits up to an amount of RM50,000.00 (Ringgit Malaysia: Fifty Thousand) only from 10 September 2025 until the date of the next Annual General Meeting of the Company be and is hereby approved."

ORDINARY RESOLUTION 3

"THAT Dato' Asmuni bin Sudin, being eligible for re-election, be re-elected as a Director of the Company."

ORDINARY RESOLUTION 4

"THAT Mr. Low Bok Tek, being eligible for re-election, be re-elected as a Director of the Company."

ONE GLOVE GROUP BERHAD
[Registration No. 200201029469 (597132-A)]
(Incorporated in Malaysia)

(Minutes of the 23rd AGM held on 9 September 2025 - cont'd)

ORDINARY RESOLUTION 5

*"**THAT** Messrs. Deloitte PLT be and are hereby re-appointed as the Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company at a remuneration to be agreed between the Directors and the Auditors."*

ORDINARY RESOLUTION 6

- ORDINARY RESOLUTION: AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS

*"**THAT** subject always to the Companies Act 2016 ("**the Act**"), the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad ("**Bursa Securities**") and any other relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to the Act, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares issued pursuant to this resolution does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being;*

***THAT** in connection with the above, pursuant to Section 85 of the Act to be read together with Clause 7 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to the Act;*

***AND THAT** the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Securities; **AND FURTHER THAT** such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."*

CONCLUSION

There being no other business to be transacted, Dato' Chairman concluded the Meeting at 11:35 a.m. and thanked all present for their attendance.